

**COURSE FOR FRAUD PREVENTION AND INVESTIGATION
SPECIALISTS,
COMPLIANCE OFFICERS, CONTROLLERS, SECURITY MANAGERS,
INTERNAL AUDITORS,
OPERATIONAL RISK MANAGERS**



FRAUD PREVENTION

3-4 March 2011, Vilnius

Organised by:

CREDITINFO



COURSE

FRAUD PREVENTION

TIME & VENUE **3-4 March 2011** at Hotel “Amberton”, address: L.Stuokos-Gucevičiaus 1, LT-0122 Vilnius

BACKGROUND False payments, fraudulent loans, mortgage fraud flipping, leasing fraud, deliberate overcharging, fake invoices, bribery, kickbacks, false rebates and warranty claims, conflicts of interests, false reporting are typical consequences of failure of risk management strategies, and the widespread existence of unethical business behavior, fraud and corruption. Whilst most organizations today have some form of strategy in place to deal with investigations, questions are still always asked as to why it is so difficult to pick up the early warning signs.

OBJECTIVES

- To provide participants with relevant, practical as well as cost-effective tools for identifying and quantifying the real risks of fraud and corruption in their organizations;
- To teach participants how to develop a program of active fraud detection (Integrity Health Checks) for their organizations;
- To provide ideas on how to develop and roll out anti-fraud and corruption training to all employees in the organization.

LANGUAGE Conference language is English.

MATERIAL Course materials will include:

- Copies of slides (both soft and hard copies)
- Case Studies
- A DVD containing the Film “Fraud and Corruption – Forgiveness and Compassion” plus a short lecture by Nigel Iyer on demystifying Fraud and Corruption
- Numerous relevant articles and papers by Nigel Iyer and other members of the Septia Group
- A Short Guide to Fraud Risk by Martin Samociuk and Nigel Iyer (Gower 2010)
- Management Novel “The Tightrope – A Story of Fraud and Corruption” (PDF)

PRICE Participation fee per attendee:

Attendance confirmed with payment prior 15 th February, 2011	799 Litas*
Attendance confirmed with payment after 15 th February, 2011	999 Litas*
Special discount for ACFE **(CFE, or Associate Members), IIA, ISACA members	15%

*Prices are subject to VAT (21%). The price includes a set of conference materials, lunches and coffee breaks at the conference site, and a cocktail reception.
**Please, see www.acfe.com on Association’s activities.

CREDITS Conference participants will get 16 CPE credits.
After conference Participants will get certificates.

LIMITATION Attendance is limited to a maximum of 40 participants.

REGISTRATION www.finansiniainusikaltimai.lt

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**COURSE
FRAUD PREVENTION**

PROGRAM – DAY 1

(9.00 a.m. – 6.00 p.m.; cocktail reception starting at 6.30 p.m.)

Introduction and welcome

Demystifying Fraud and Corruption

- What is Fraud, Corruption and Unethical Business Behavior
- Who commits fraud and why?
- What is the cost and impact of fraud and corruption in our organizations
- The case for active prevention!

Case Study 1 – “don’t shoot the messenger!”

Frauds in the Banking Financial Services Sector

- Examples of frauds against the financial institution
- Examples of misuse of financial institutions to commit fraud and corruption
- Threats: who are we up against?
- Incidents and how we deal with them?

Case Study 2 – Getting the balance right between investigation and prevention (short film and discussion)

Conduct a Fraud Risk Assessment in your organization

- Looking at the organization from the perspective of a potential fraudster
- Which methods work best and understanding how controls can be easily bypassed
- The assets which are most at risk

Developing the Fraud and Corruption Risk Map for your organization (interactive exercise)

- How to run a structured fraud risk brainstorming session
- Developing the Fraud profile for your origination
- How to assess your vulnerability to attack, likelihood that the fraud is occurring and also evaluate impact
- Understanding appetite and tolerances
- Using the Risk Map to fine tune your Health Check and Awareness Programs

Quantifying and Ranking Fraud and Corruption Risk and using your Fraud and Corruption Profile

Summary of Day 1

Cocktail reception (starting 6.30 p.m.)

**COURSE
FRAUD PREVENTION**

PROGRAM – DAY 2

(9.00 a.m. – 6.00 p.m.)

Introduction and recap of Day 1

Exercise – How good are we at developing resistance to corruption and fraud?

Finding the Red Flags of Fraud and Corruption

- Overcoming the obstacles to finding fraud
- What are red flags of fraud and corruption and why are they often ignored or misinterpreted

Case Study 3 – Spotting the red flags

Developing an Integrity Health Check for your organization

- What is an Integrity Health Check
- Where to look
- How to develop a program which identifies fraud, corruption and unethical business behavior in the following areas: Conflicts of Interest, Payments, Receipts, Loans Purchasing, Real Estate, Management and employee behavior
- What are the best tests to use

Case Study 4 – You are given a file of transactions – it's your turn to find the frauds!

For this case study, which is based on a case study data file of approximately 5000 payment transactions participants will work using laptop computers, in groups of 3 – 4 using either Microsoft Excel, MS Access, ACL, IDEA or similar)

Managing Expectations

- Dealing with management
- Desktop research and investigation into red flags
- When to investigate and when to hold back

Case Study 5 – Presenting the Red Flags

- How to develop and roll out an effective awareness program for your organization
- Developing Resistance and Resilience against Fraud and Corruption

Summary

COURSE FRAUD PREVENTION

Course Director – Nigel Iyer



Nigel Iyer (BSc, MA, ACA) is a Partner in the **Septia Group**. After obtaining his university degree in 1985 and subsequently qualifying as a UK Chartered Accountant, Nigel worked passionately for over 20 years with the prevention, detection and investigation of fraud and corruption. In recent years he has specialized in helping international organizations develop strategies to ensure that Ethics and Integrity are fully integrated into the strategy from the top down. He played a central role in developing the Integrity Health Check which is used by many organizations to ensure ethical policies on track as well as detect the red flags of fraud and corruption as early as possible. He conducts focused investigations into major cases of fraud and corruption but with an aim to identifying and understanding the root-cause of the problem. In this respect forensic auditing is crucial. Nigel is a well regarded speaker and author of three books, “Fraud Resistance”, “Fraud and Corruption Prevention

and Detection” including the management novel “The Tightrope”, and “A Short Guide to Fraud Risk”. Nigel develops film, drama and interactive e-training, all aimed at raising the awareness and managing the risk of Fraud and Corruption. He is currently developing a number of new dramatic productions and training films. Nigel has a Masters in Screenwriting for Film and Television from Royal Holloway College (London) and is a very active member of The Screenwriters Company (www.screenwriters-company.com).

You can find more information about activities of **Septia Group** at www.septiagroup.com

Participants will be presented with a **free copy of book** “A Short Guide to Fraud Risk” by Martin Samociuk and Nigel Iyer (Gower 2010):

