



**The Institute of
Internal Auditors
Hungary**

Founded: *1995*

Membership: *140*

Board: *Dr. Peter Galambos – President*

János Ivanyos - managing

Dr. Miklós Buxbaum

Dr. József Roóz

Tamás Miskolczi

Sections: *industry-commerce-service (Mr. Buxbaum)*

government (Mrs. Németh)

local government (Mr. Miskolczi)

finance (Mrs. Gulyás)

IT (Mr. Ivanyos)

training (Mr. Roóz)

Mission Statement

The mission of IIA Hungary is to be the primary professional association dedicated to the promotion and development of the practice of internal auditing in Hungary.

IIA Hungary is committed to:

- *Providing accessibility to the comprehensive professional development activities, standards for the practice of internal auditing, and certification based on the cooperation with the international network of the IIA and ECIIA,*
- *Disseminating and promoting to its members and to the Hungarian public, knowledge and information concerning internal auditing, including internal control and related subjects.*
- *Establishing meetings in Hungary in order to educate members and others as to the practice of internal auditing.*
- *Bringing together internal auditors from all sectors to share information and experiences in internal auditing and promoting education in the field of internal auditing.*

Activities for our membership:

General meetings

Professional conferences

Seminars (Comprehensive trainings, RM, IT tools)

CIA preparatory trainings

Professional Recognition Credit for CIA Part IV

Agreement with the Finance Ministry

Actions for auditing in CEE:

Personal meetings in international conferences

*Supporting each other in solving actual problems
via e-mails*

Offer CIA exam preparatory trainings in Budapest

Attend ECIIA research project

Government Section

Date of foundation: *June 7, 2006*

Foundation members:

- 1. Mr. Csaba Bartos (CIA), European Court of Auditors*
- 2. Mrs. Ágnes Dobó (CIA), Ministry of Finance*
- 3. Mr. Tibor Fábián, Agricultural and Rural Development Agency*
- 4. Mr. Péter Horváth (CIA), ESF Hungary*
- 5. Mr. Péter Janza, Government Control Office*
- 6. Mrs. Edit Németh, Ministry of Finance / NAO Office – section leader*
- 7. Mrs. Zsuzsanna Sötét, Government Control Office*
- 8. Mr. Zoltán Urbán, Road Directorate*

Objectives:

- *Professional lobby;*
- *Improve communication within internal auditors of the public sector;*
- *Carrier support, development of professional skills;*
- *Exchange of experiences, provide training opportunities, sharing of knowledge (e.g. organizing professional workshops);*
- *Increase the possibilities of gathering CIA credit points (CPE);*
- *Take part of elaboration of methodologies or guidelines and collect best practices;*
- *Improve quality of the internal auditing in the public sector;*
- *Recruiting new members from the public sector.*

Financial Section

History

Since establishing of the IIA Hungary more than ten years

Target for the bank internal auditors

Trainings, courses

Professional discussions

Conferences

– at low cost with Financial Authority's supporting

New relation

– together with Economic Society's Audit Section

Professional presentations

Club days

Conferences

4-6 programs/year

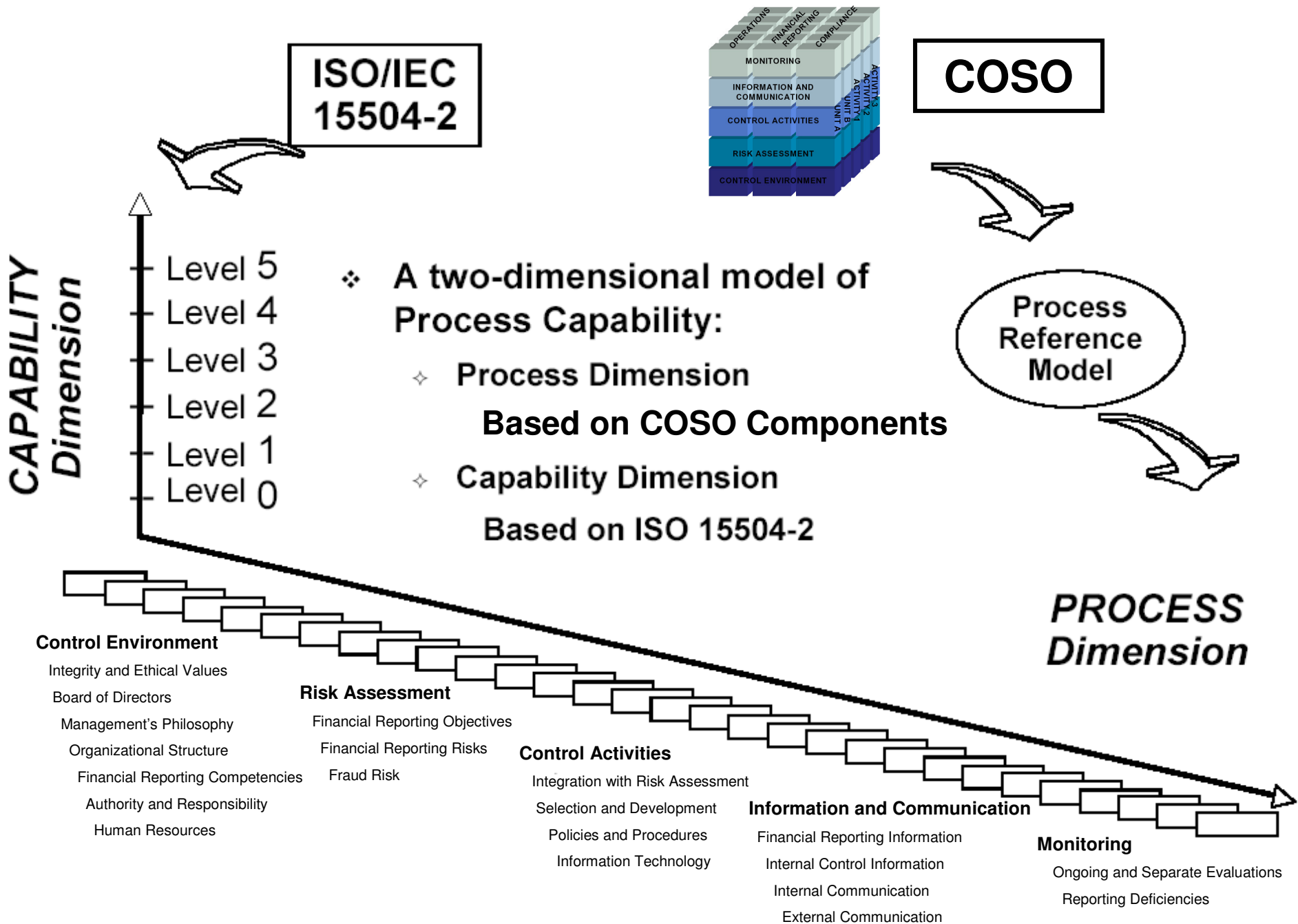
free of charge

participation of public sector about 25 %

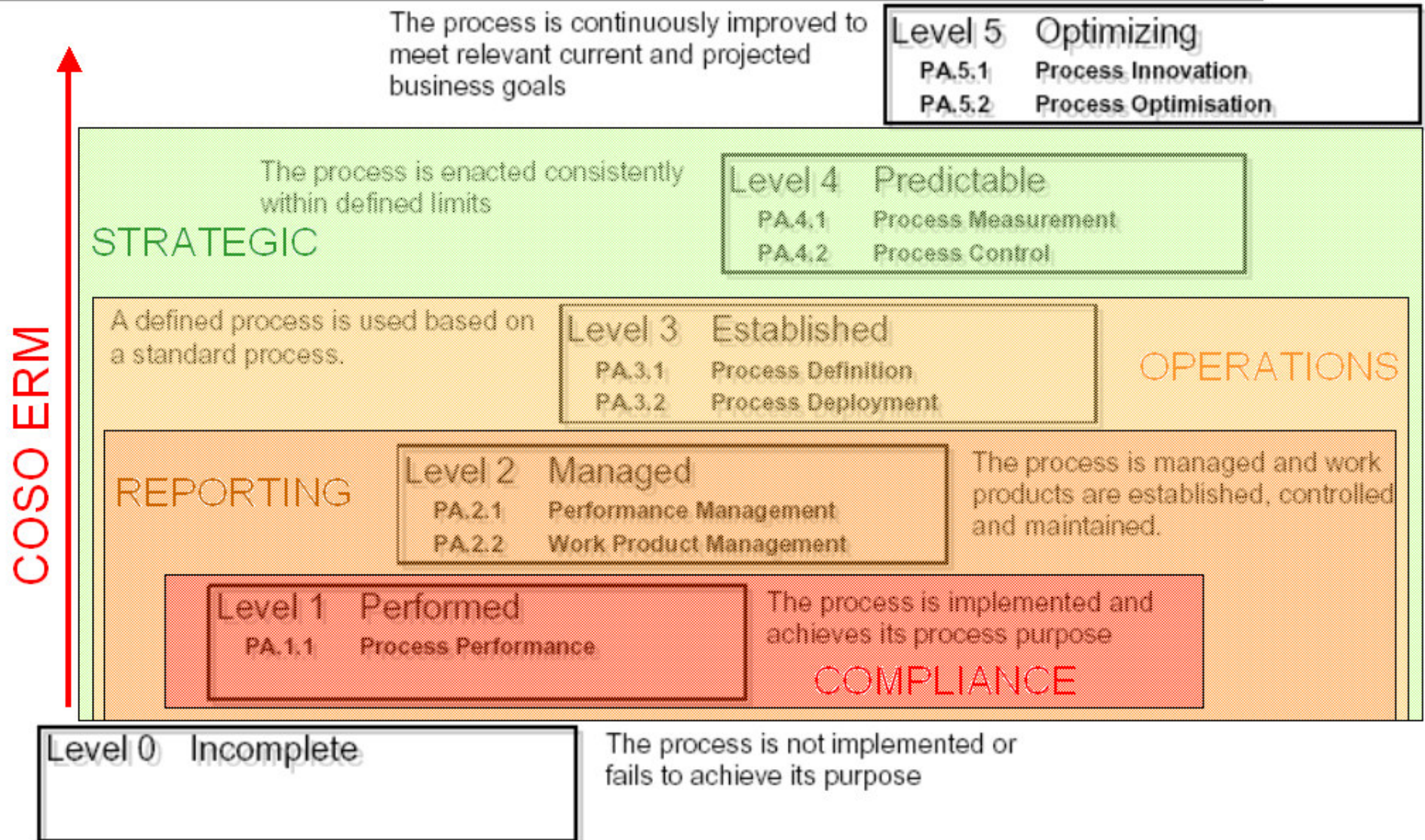
The next presentation tomorrow:

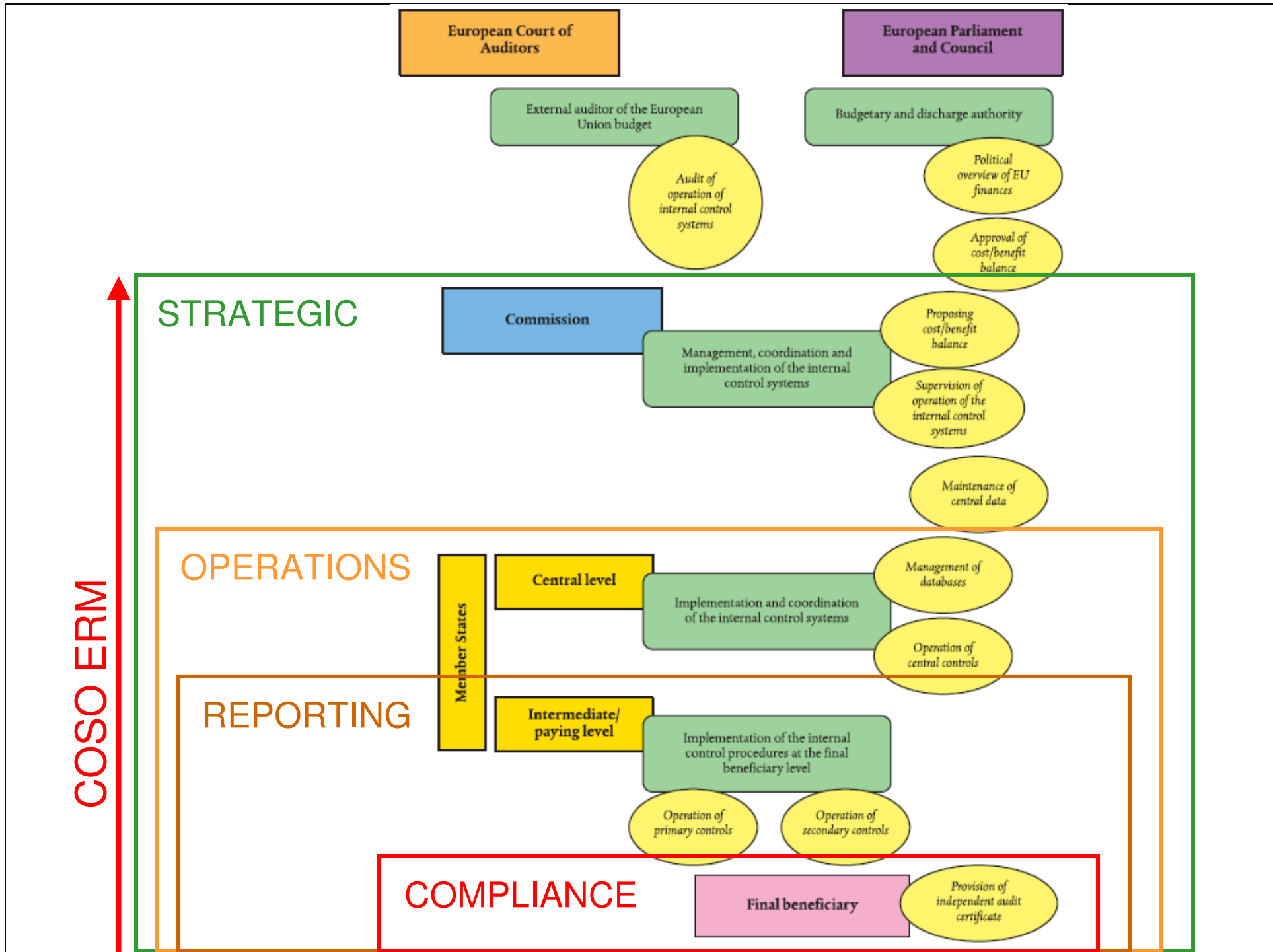
„Internal Financial Control Assessment” (Implementing Corporate Governance Principles by using COSO based internal control models)

Internal Financial Control Assessment



Process Attributes - Capability Levels





CIA exam preparation course

background:

- *Introduced in second half of 2005*
- *Offered in both Hungarian & English*
- *3 day course*
- *Led by Hungarian CIA's*
- *Positioned as certification of excellence*
- *Small-sized classes*

CIA exam preparation course experiences:

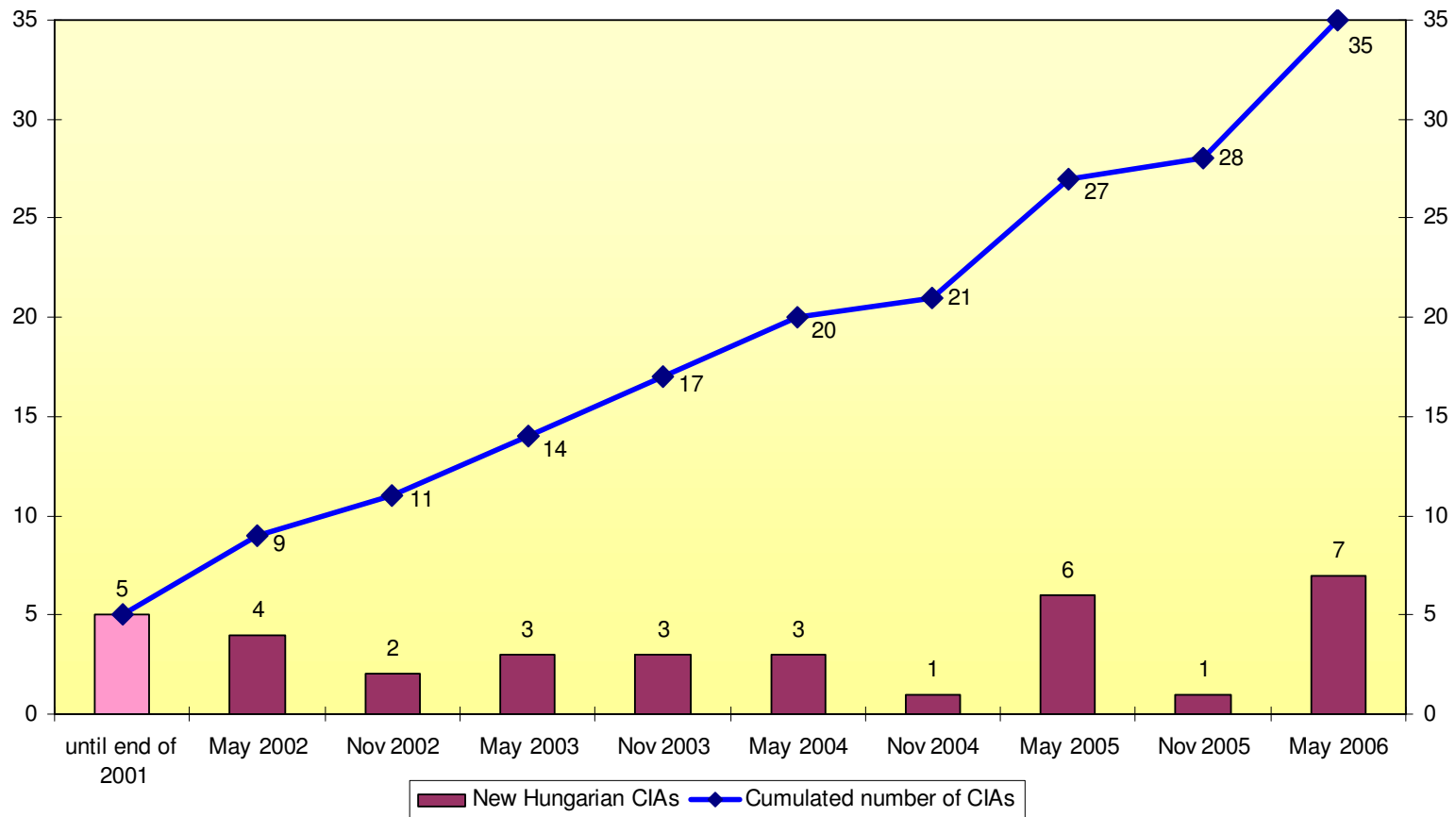
- *Small classes and practical (exam oriented) approach is effective preparation method*
- *Attracted new pool of CIA candidates*
- *Attendees are from „regulated” markets – financial sector, listed companies*
- *Public sector participation is currently limited*

CIA exams in Hungary

- *Actually 35 CIAs in Hungary*
- *From May 2004 it is possible to take the exam in Hungarian (Part I, II, III)*
- *Exam site is unchanged since 2004*
- *Candidates from neighbouring countries*
- *Growing number of candidates sitting for the exam (highest number in 2004 due to the training organised by the Ministry of Finance)*
- *Exam results are getting better*

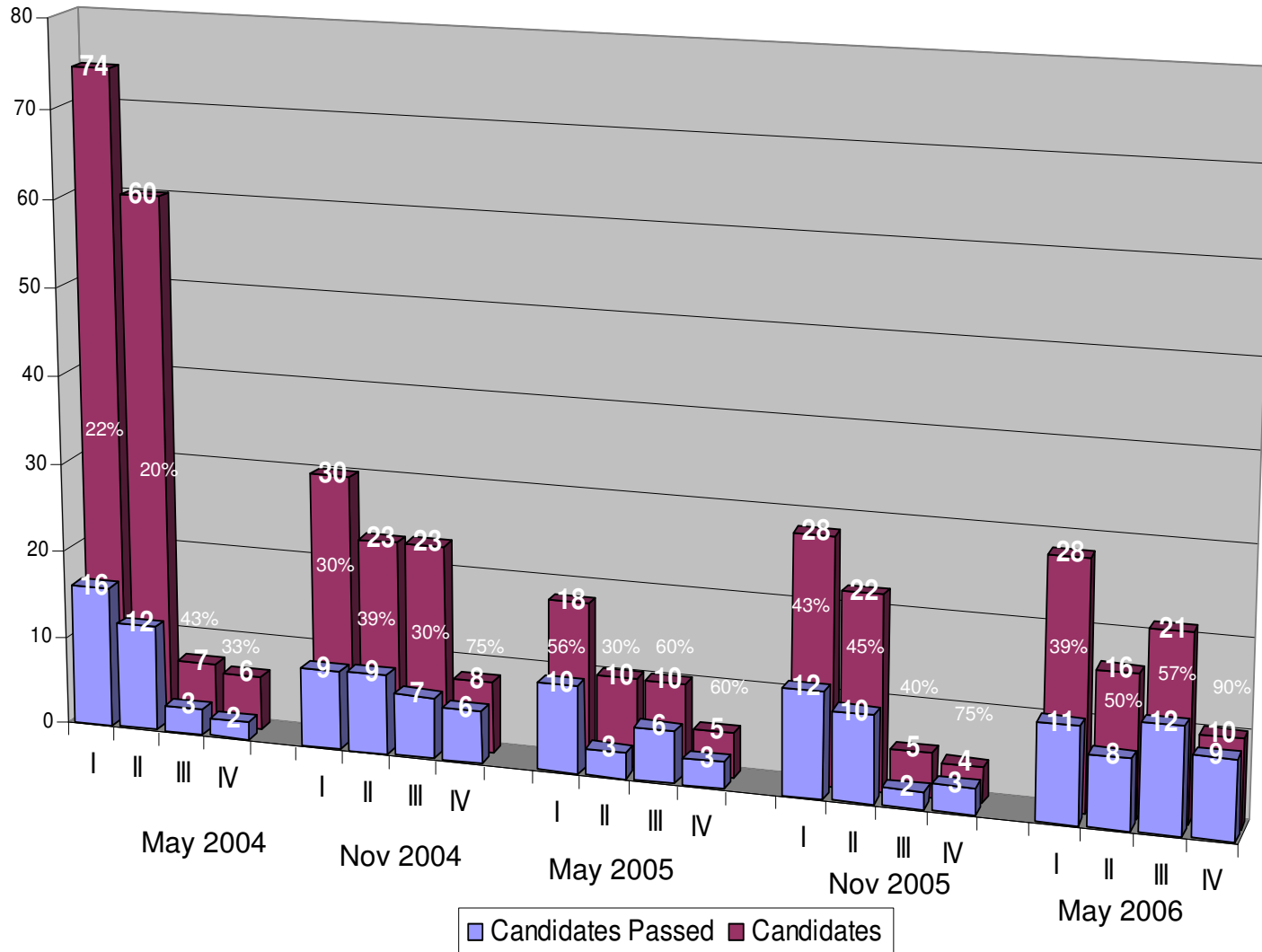


Number of CIAs in Hungary





Success at exams



Web site: www.iaa.hu

E-mail address: bemsz@iaa.hu



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